



XX XXXX XXXXXXXXXX İNŞAAT YAP...

Crefo #

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FULL REPORT

## Company Identification

XX XXXX XXXXXXXXXX İNŞAAT YAPI MALZEMELERİ MAKİNE  
İMALAT SANAYİ VE TİCARET ANONİM ŞİRKETİ  
xxxxxx Mah., xxxxx. Sok. No: x/x , 06520, Çankaya, Ankara,  
Turkey

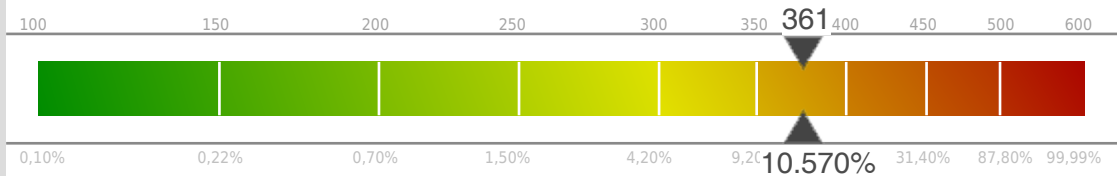
Phone  
E-mail

+90 312 xxxxxxxx  
xxxxxxxxxx@gmail.com

Crefo #	XXXXXXXXXX	Status	Active
Tax Number	XXXXXXXXXX	Tax Office	Hitit Tax Office
Registration Number	XXXXXX	Registration Office	Ankara Trade Registry Office

## Solvency

Solvency  
Index



PD

Not satisfactory solvency

## Payment and Credit Opinion

Payment Mode	(311) no complaints, but occasional delays
Credit Rating	(411) business connections are not denied a credit limit is not to be fixed

## Structural Data

### Legal form

PUBLIC LIMITED COMPANY

### History

04.01.2010	Founded as PUBLIC LIMITED COMPANY
30.06.2010	Name was "xx KURUMSAL GELİŞİM ÇÖZÜMLERİ EĞİTİM VE DANIŞMANLIK ANONİM ŞİRKETİ"
30.06.2010	Change of the name to "xx xxxx xxxxxxxx İNŞAAT YAPI MALZEMELERİ, MAKİNE İMALAT SANAYİ VE TİCARET ANONİM ŞİRKETİ"
21.01.2013	Shareholder "xxxxxx xxxxx Özcan TR" share's was "% 51"
21.01.2013	Resign of shareholder xxxxx Gezer TR % 39
21.01.2013	Resign of shareholder xxx xxxxx Yakışan TR % 8,5
21.01.2013	Resign of shareholder xxx Öztürk TR % 0,5
21.01.2013	Resign of shareholder xxxxxxx Öztürk TR % 0,5
21.01.2013	Resign of shareholder xxxxx Gezer TR % 0,5
21.01.2013	Change of shareholder's share xxxxxxx xxxxx Özcan TR to % 100



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29.01.2013	Previous registered office was "xxxxxx Cad. No: 1/2 Yukarı Öveçler , 06460, Çankaya, Ankara, Turkey"
29.01.2013	The registered office was moved to "xxxxxxxx Mah., xxxxx Sok. No:xx/ 5 , 06590, Çankaya, Ankara, Turkey"
26.09.2014	The registered office was moved to "xxx Mah., xxxxx Sok. No: x/3 , 06570, Çankaya, Ankara, Turkey"
20.06.2018	The registered office was moved to "xxxxxxxx Mah., xxxx. Sok. No: x/x , 06520, Çankaya, Ankara, Turkey"

The company is 9 years old.

### Registration

Registered to Ankara Trade Registry Office with Decree of Trade Registry Office on 04.01.2010

Last entry date:10.01.2019

Tax Number:xxxxxxxx

Registration Number:xxxxxx

### Capital

Capital is TRY 100,000

### Shareholders

xxxxxxxx xxxxx Özcan TR	100.000%
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### Management

Name	Birthdate	Position
xxxxxx xxxxx Özcan	TR	Chairman

### General Information

#### Activity Classification, NACE rev 2.1, NACE rev 2.1

41.20	Construction of residential and non-residential buildings
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#### Remarks

Construction contract work undertaken by public tenders

#### main customers

xxxxxx BAKIM ONARIM xxxxxxx, xxxxx ANKARA İNŞAAT EMLAK BÖLGE.BASK

#### Business premises

Type	Address	Amount	Ownership
Office(s)	xxxxxx Mah., xxxx. Sok. No: x/1, 06520, Çankaya,		rented



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Ankara, TR

## Business Figures

### Staff and Turnover

	Period		
	2019 1_10		
<b>Staff</b>	40		
	Period		
	2019 1_9	2018	2017
	Company	Company	Company
	TRY	TRY	TRY
<b>Turnover</b>	1,174,000	14,979,000	9,687,000

### Total Fixed Assets

	Period	
	2018	2017
	Company	Company
	TRY	TRY
<b>TFA</b>	566,000	60,000

## Remarks

### Remarks

No unpaid/proteted cheques and promissory notes exist, according to our market research

Gross profit 2018 : TRY 810.853,69

Gross profit 2017 : TRY 1.083.906,88

Gross profit 2016 : TRY 94.648,18

(According to Tax Office)

Analys'ts opinion:

Despite its short history in this business line and with risky local economic conditions, the company is making a good progress with solid financial positions. Despite our prospects are positive in case of punctual payments from contracts in progress, cash flow problems cannot be overlooked. We advise close monitoring of payments. Developments should be observed.

### Currency rates

	TRY	EUR	USD	GBP
<b>1 €</b>	6.3327	-	1.102	0.854
<b>1 \$</b>	5.7486	0.908	-	0.775
<b>1 £</b>	7.4138	1.171	1.290	-

### Inflation rate

<b>2018</b>	20.30%
<b>2017</b>	11.92%
<b>2016</b>	8.53%
<b>2015</b>	8.81%



## Banks

SWIFT/BIC code	Bank Name	Branch	IBAN
INGBTRIS	ING BANK ANONİM ŞİRKETİ TR Reşitpaşa Mh., Eski Büyükdere Cad. No:8 , 34467, Sarıyer, İstanbul, Turkey		
FNNBTRIS	QNB FİNANSBANK ANONİM ŞİRKETİ TR Esentepe Mah. , Büyükdere Cad. Kristal Kule Binası No:215 , 34387, Şişli, İstanbul, Turkey		
TEBUTRIS	TÜRK EKONOMİ BANKASI ANONİM ŞİRKETİ TR Saray Mah., Sokullu Cad., TEB Kampüs C ve D Blok No:7 A - 7 B, 34768, Ümraniye, İstanbul, Turkey		
TCZBTR2A	TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI ANONİM ŞİRKETİ TR Hacı Bayram Mah., Atatürk Bulvarı Ziraat Bankası Apt. No: 8 , 06050, Altındağ, Ankara, Turkey		
TRHBTR2A	TÜRKİYE HALK BANKASI ANONİM ŞİRKETİ TR Barbaros Mah., Şebboy Sok. Halkbank Apt. No: 4/1/1, 34746, Ataşehir, İstanbul, Turkey		
YAPITRISFEX	YAPI VE KREDİ BANKASI ANONİM ŞİRKETİ TR Büyükdere Cad. Yapı Kredi Plaza D Blok Levent , 34335, Beşiktaş, İstanbul, Turkey		

## Payment and Credit Opinion

Payment Mode	(311) no complaints, but occasional delays
Credit Rating	(411) business connections are not denied a credit limit is not to be fixed

## Company Balance Sheet

### Balance Sheet (International)

	Period	
	2018	2017
	Company	Company
	TRY	TRY
<b>Fixed assets</b>	1,056,000	218,000
tangible fixed assets	566,000	60,000
other fixed assets (including financial fixed assets)	491,000	158,000
<b>Current assets</b>	19,420,000	12,322,000
Stocks	3,174,000	1,092,000
Debtors	534,000	222,000
Other current assets (including investments)	15,711,000	11,008,000



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and cash)		
Cash and cash equivalent	2,024,000	1,813,000
<b>Total assets</b>	<b>20,476,000</b>	<b>12,540,000</b>
<b>Shareholders funds</b>	<b>2,127,000</b>	<b>1,291,000</b>
Capital	100,000	100,000
Other shareholders funds (including reserves)	2,027,000	1,191,000
<b>Current liabilities</b>	<b>18,349,000</b>	<b>11,249,000</b>
Loans	350,000	187,000
Creditors	1,668,000	758,000
Other current liabilities	16,331,000	10,304,000
<b>Total shareholders funds and liabilities</b>	<b>20,476,000</b>	<b>12,540,000</b>
<b>Working capital</b>	<b>2,041,000</b>	<b>556,000</b>

#### Profit/Loss Accounts (International)

	Period		
	2019 1_9	2018	2017
	Company	Company	Company
	TRY	TRY	TRY
<b>Operating revenue / Turnover</b>	1,188,000	15,309,000	9,725,000
Sales	1,174,000	14,979,000	9,687,000
Cost of goods sold	1,170,000	14,251,000	8,639,000
Gross profit	5,000	728,000	1,048,000
Operating expenses	25,000	500	3,000
<b>Operating Profit/Loss</b>	<b>-20,000</b>	<b>728,000</b>	<b>1,044,000</b>
Financial revenue	13,000	331,000	38,000
Financial expenses	500	44,000	500
Financial Profit/Loss	13,000	287,000	38,000
Profit/Loss before tax	-7,000	1,014,000	1,083,000
Taxation		178,000	217,000
Profit/Loss	-7,000	1,014,000	1,083,000
<b>Profit/Loss for the period</b>	<b>-7,000</b>	<b>836,000</b>	<b>866,000</b>
Material costs	329,000	26,000	98,000
Cost of employees	25,000	500	3,000
Depreciation		97,000	45,000
Interest paid	500	44,000	500
Cash-flow	-7,000	932,000	910,000
Added value	18,000	1,155,000	1,130,000

#### Ratios

	Period		
	2019 1_9	2018	2017
	Company	Company	Company



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	TRY	TRY	TRY
Current ratio		1.06	1.10
Liquidity ratio		0.89	1.00
Solvency ratio (%)		10.39	10.30
Profit margin (%)	-0.59	6.62	11.13
Return on shareholders funds (%)		47.68	83.85
Return on total assets (%)		4.95	8.63
Interest cover	-429.83	16.53	35,143.29
Stock turnover		4.82	8.90
Collection period (days)		13.00	8.00
Credit period (days)		39.00	28.00
Staff costs / Turnover (%)	2.10	0.00	0.03

#### Industry sector's ratios for 41.20 Construction of residential and non-residential buildings

Period	1 - 9.2019	2018	2017
	6 Company	207 Company	508 Company
Current ratio		1.44	1.34
Liquidity ratio		1.23	1.04
Shareholders liquidity ratio		0.54	0.39
Solvency ratio (%)		20.32	16.09
Gearing (%)		209.71	297.34
Shareholders funds per employee		448,966.44	269,140.80
Working capital per employee		525,793.48	430,266.40
Total assets per employee		2,209,810.85	1,673,006.03
Profit margin (%)	-14.27	0.56	6.79
Return on shareholders funds (%)		0.81	12.01
Return on capital employed (%)		5.31	6.25
Return on total assets (%)		0.16	1.93
Interest cover	-0.16	0.84	1.32
Stock turnover		2.82	1.79
Collection period (days)		240.00	233.00
Credit period (days)		73.00	101.00
Net assets turnover		0.51	0.50
Staff costs / Turnover (%)	5.23	4.29	5.75
Turnover per employee		645,091.01	476,318.31
Average cost per employee per year		27,694.07	27,366.94
Profit per employee		3,629.36	32,327.69
Debt to equity ratio (%)		425.28	580.57



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**Balance sheet (national standard)**

	Period	
	2018	2017
	Company	Company
	TRY	TRY
<b>Assets</b>		
<b>CURRENT ASSETS</b>		
Liquid assets	2,024,000	1,813,000
Cash	843,000	156,000
Banks	2,411,000	2,491,000
Cheques given and payments orders (-)	1,230,000	833,000
Trade receivables	534,000	222,000
Deposits and Guarantees Given	534,000	222,000
Inventories	3,174,000	1,092,000
Advances Given For Purchases	3,174,000	1,092,000
Contract Progress Costs	13,660,000	9,156,000
Contract Progress Costs	13,660,000	9,156,000
Other current assets	27,000	38,000
Deferred VAT	27,000	38,000
Prepaid Taxes and Funds	500	0
<b>Total current assets</b>	<b>19,420,000</b>	<b>12,322,000</b>
<b>Fixed assets</b>		
Other Receivables	0	500
Other Receivables	0	500
Tangible Fixed Assets	566,000	60,000
Buildings	300,000	0
Motor Vehicles	283,000	53,000
Furniture and Fixtures	80,000	52,000
Accumulated Depreciation (-)	97,000	45,000
Other Fixed Assets	491,000	158,000
Prepaid Taxes and Funds	491,000	158,000
<b>Total fixed assets</b>	<b>1,056,000</b>	<b>218,000</b>
<b>Total Assets</b>	<b>20,476,000</b>	<b>12,540,000</b>
<b>Liabilities</b>		
<b>SHORT TERM LIABILITIES</b>		
Financial Liabilities	350,000	187,000
Bank Loans	350,000	187,000
Trade Payables	1,668,000	758,000
Suppliers	1,665,000	758,000
Other Trade Payables	3,000	0
Other Liabilities	0	408,000
Due to Affiliates	0	322,000
Due to Personnel	0	86,000



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Contract Progress Income	16,357,000	9,762,000
Contract Progress Income Paid Value	16,357,000	9,762,000
Taxes Payable and Other Fiscal Liabilities	83,000	185,000
Taxes and Funds Payable	12,000	25,000
Social Security Withholdings Payable	72,000	159,000
Provisions for Liabilities and Expenses	-109,000	-51,000
Provisions for Income Taxes and Other Legal Liabilities on Profit (-)	178,000	217,000
Prepaid Income Taxes and Other Legal Liabilities on Profit (-)	288,000	267,000
<b>Total Short Term Liabilities</b>	<b>18,349,000</b>	<b>11,249,000</b>
<b>SHAREHOLDERS EQUITY</b>		
Paid -In Capital	100,000	100,000
Capital	100,000	100,000
Retained Earnings	1,243,000	378,000
Retained Earnings	1,243,000	378,000
Losses From Previous Years (-)	52,000	52,000
Losses From Previous Years (-)	52,000	52,000
Net Profit (Loss) For The Period	836,000	866,000
Net Profit For The Period	836,000	866,000
<b>TOTAL EQUITY</b>	<b>2,127,000</b>	<b>1,291,000</b>
<b>TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES</b>	<b>20,476,000</b>	<b>12,540,000</b>

**Profit/loss accounts - (national standard)**

	Period		
	2019 1_9	2018	2017
	Company	Company	Company
	TRY	TRY	TRY
<b>Gross Sales</b>	1,174,000	14,979,000	9,687,000
Domestic Sales	1,174,000	14,979,000	9,687,000
<b>Net sales</b>	1,174,000	14,979,000	9,687,000
<b>COST OF SALES (-)</b>	1,170,000	14,251,000	8,639,000
Cost of Merchandise Sold (-)	329,000	26,000	98,000
Cost of Services Rendered (-)	841,000	14,225,000	8,541,000
<b>Gross Profit or Loss</b>	5,000	728,000	1,048,000
<b>OPERATING EXPENSES (-)</b>	25,000	500	3,000
Marketing, Selling and Distribution Expenses (-)	15,000	500	500
General Administration Expenses (-)	10,000	500	3,000
<b>Operating profit or (loss)</b>	-20,000	728,000	1,044,000
<b>INCOME AND PROFIT FROM OTHER OPERATIONS</b>	13,000	331,000	38,000
Dividend Income From Affiliates		205,000	0





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Interest Income	13,000	87,000	21,000
Other ordinary incomes and profits		39,000	17,000
<b>FINANCIAL EXPENSES (-)</b>	500	44,000	500
Short Term Borrowing Expenses (-)	500	44,000	500
<b>ORDINARY PROFIT (LOSS)</b>	-7,000	1,014,000	1,083,000
<b>NET PROFIT (LOSS) FOR THE PERIOD</b>	-7,000	1,014,000	1,083,000
Profit or loss for the period	-7,000	1,014,000	1,083,000
PROVISIONS FOR TAXES PAYABLE AND other statutory obligations (-)		178,000	217,000
<b>PROFIT OR LOSS FOR THE PERIOD</b>	-7,000	836,000	866,000